USE OF SURPLUS SALES AND USE TAX

ORDINANCE NO. 131

AN ORDINANCE CALLING A SPECIAL ELECTION IN THE CITY OF CHERRY VALLEY, ARKANSAS, ON THE QUESTION OF THE USE OF THE SURPLUS ONE PERCENT (1%) SALES AND USE TAX WITHIN THE CITY OF CHERRY VALLEY, ARKANSAS; PRESCRIBING OTHER MATTERS PERTAINING THERETO; AND DECLARING AN EMERGENCY.

WHEREAS, THE City Council of Cherry Valley, Arkansas (the "City"), has passed on June 9, 2009, Ordinance No. 130 providing for the use of the surplus from the one percent (1%) sales and use tax within the City (the "Sales and Use Tax"); and

WHEREAS, THE City Council of City of Cherry Valley, Arkansas (the "City"), has determined that there is a great need for immediately WHEREAS, THE City Council of City of Cherry Valley, Arkansas (the "City"), has determined that there is a great need for immediately acquiring and/or constructing and equipping additional buildings to house the fire department, and that the surplus funds from the one percent sales and use tax within the city of Cherry Valley should be used for such purpose,

NOW THEREFORE, BE IT ORDAINED by the City Council of the City of Cherry Valley, Arkansas:

SECTION 1:

That there be, and there is hereby called, a special election to be held on September 8, 2009, at which election there shall be submitted to the electors of the City the question of the use of the surplus of the one percent Sales and Use Tax.

SECTION 2:

That the question of use of the surplus of the one percent the Sales and Use Tax shall be placed on the ballot for the election in substantially the following form:

USE OF SURPLUS OF SALES AND USE TAX

ORDINANCE NO. 131

-2-

SALES AND USE TAX BALLOT FORM

	Vote on me	easure by placing a	ın "X" ir	ı the square	opposite the	measure eithe	er for or
agains	it:						

FOR using the surplus funds from the expired one percent (1%) local sales and use to within the City of Cherry Valley, Arkansas, for the purpose of acquiring and/or constructing and equipping additional buildings to house the fire department,
AGAINST using the surplus funds from the expired one percent (1%) local sales and use tax within the City of Cherry Valley, Arkansas, for the purpose of acquiring and/or constructing

USE OF SURPLUS SALES AND USE TAX ORDINANCE NO. 131

-3-

SECTION 3:

That the election shall be held and conducted and the vote canvassed and the results declared under law and in the manner now provided for municipal elections, unless otherwise provided in Title 26, Chapter 75, Subchapter 2 of the Arkansas Code of 1987 Annotated (the "Authorizing Legislation") and only qualified voters of the City shall have the right to vote at the election.

SECTION 4:

That the results of the election shall be proclaimed by the Mayor, and his proclamation shall be published one time in a newspaper in the City and having a general circulation therein, which Proclamation shall advise that the results as proclaimed shall be conclusive unless attacked in the courts within thirty days after the date of publication.

SECTION 5:

That a copy of this Ordinance shall be given to the Cross County Board of Election Commissioners so that the necessary election officials and supplies may be provided. A certified copy of this Ordinance shall also be provided to the Commissioner of Revenues of the State of Arkansas as soon as practical.

SECTION 6:

That the Mayor and City Clerk, for and on behalf of the City, be, and they are herby authorized and directed to do any and all things necessary to call and hold the special election as herein provided and, if the levy of the Sales and Use Tax is approved by the electors, to cause the Sales and Use Tax to be collected in accordance with the Authorizing Legislation, and to perform all acts of whatever nature necessary to carry out the authority conferred by this Ordinance.

USE OF SURPLUS SALES AND USE TAX ORDINANCE NO. 131

-5-

SECTION 7:

That all ordinances and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 8:

It is hereby ascertained and declared that there is a great need to establish a stable source of revenue to finance vital municipal services in order to promote and protect the health, safety, and welfare of the City and its inhabitants. It is, therefore, declared that an emergency exists and this Ordinance being necessary for the immediate preservation of public peace, health, and safety, shall be in force, and take effect immediately form and after its passage.

PASSED: June 9, 2009

ATTEST:

Stacey Bennett - City Clerk

APPROVED:

Forrest M. Wood - Mayor